

STATUTORY INSTRUMENTS.

S.I. No. 463 of 2019

LEGAL SERVICES REGULATION ACT 2015 (LEVY) REGULATIONS 2019

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## LEGAL SERVICES REGULATION ACT 2015 (LEVY) REGULATIONS 2019

The Legal Services Regulatory Authority, in exercise of the powers conferred on it by section 98 of the Legal Services Regulation Act 2015 (No. 65 of 2015), hereby makes the following regulations: -

#### Citation

1. These Regulations may be cited as the Legal Services Regulation Act 2015 (Levy) Regulations 2019.

#### Definitions

2. (1) In these Regulations, "Act" means the Legal Services Regulations Act 2015 (No. 65 of 2015).

(2) In these Regulations, unless the context otherwise requires, other words and phrases have the meanings (if any) assigned to them by the Act.

#### Date of Payment of Levy

3. The levy shall become payable 30 days from the date of a levy assessment notice.

#### Collection and Recovery of Levy

4. (1) All levy contributions are payable in the Euro currency and in a single instalment.

(2) The levy shall be paid by direct bank transfer or equivalent instantaneous transfer of funds to the bank account specified by the Authority, or in such other manner as the Authority may direct in the levy assessment notice.

### Rate of Interest

5. Interest shall accrue at the rate for the time being standing specified in section 26 of the Debtors (Ireland) Act 1840 for each day or part of a day during which the outstanding levy remains unpaid.



GIVEN under the Official Seal of the Legal Services Regulatory Authority, 17 September 2019.

DR. DON THORNHILL Chairperson

DR. BRIAN J. DOHERTY Chief Executive Officer.

## EXPLANATORY NOTE

# (This note is not part of the Instrument and does not purport to be a legal interpretation).

These Regulations concern the levy payable to the Legal Services Regulatory Authority under Part 7 of the Legal Services Regulation Act 2015, and the procedures to be followed by the Authority in relation to the collection and recovery of the levy. BAILE ÁTHA CLIATH ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR Le ceannach díreach ó FOILSEACHÁIN RIALTAIS, 52 FAICHE STIABHNA, BAILE ÁTHA CLIATH 2 (Teil: 01 - 6476834 nó 1890 213434)

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€ 3.00

(LSRA-1) 125. 9/19. Propylon.