

STATUTORY INSTRUMENTS.

S.I. No. 355 of 2014

CONSUMER CREDIT ACT, 1995 (SECTION 2) (NO. 1) REGULATIONS $2014\,$

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CONSUMER CREDIT ACT, 1995 (SECTION 2) (NO. 1) REGULATIONS 2014

In exercise of the powers conferred on the Central Bank of Ireland by section 2(1) of the Consumer Credit Act 1995, the Central Bank of Ireland, hereby makes the following Regulations:

- 1. These Regulations may be cited as the Consumer Credit Act 1995 (Section 2) (No. 1) Regulations 2014.
- 2. Section 2(1) of the Consumer Credit Act 1995 is hereby amended by the deletion from the definition of "credit institution" of the following:

Friends First Finance Limited. Nua Homeloans Limited.

3. The Consumer Credit Act 1995 (Section 2) (No. 1) Regulations 1999 (S.I No. 15 of 1999) and the Consumer Credit Act 1995 (Section 2) (No. 1) Regulations 2007 (S.I. No. 100 of 2007) are hereby repealed.

Signed for and on behalf of the CENTRAL BANK OF IRELAND 25 July 2014.

CYRIL ROUX, Deputy Governor.

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation)

The purpose of these Regulations is to revoke the prescription of a certain entity prescribed pursuant to paragraph (e) of the definition of "credit institution" in the Consumer Credit Act, 1995.

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