

## STATUTORY INSTRUMENTS

S.I. No. 125 of 2008

CONSUMER CREDIT ACT 1995 (SECTION 2) (No. 1) REGULATIONS  $2008\,$ 

### S.I. No. 125 of 2008

# CONSUMER CREDIT ACT 1995 (SECTION 2) (No. 1) REGULATIONS 2008

- I, MARY O'DEA, Consumer Director of the Irish Financial Services Regulatory Authority, in exercise of the powers conferred upon me by the Irish Financial Services Regulatory Authority pursuant to Section 33S of the Central Bank Act, 1942 and by Section 2(1) of the Consumer Credit Act 1995 hereby make the following regulations:
- 1. These Regulations may be cited as the Consumer Credit Act 1995 (Section 2) (No. 1) Regulations 2008.
  - 2. These Regulations come into operation on 30 April 2008.
- 3. Regulation 2 of the Consumer Credit Act 1995 (Section 2) (No. 2) Regulations 1996 (S.I. No. 369 of 1996) is hereby amended by the deletion of the following:

ACC Bank Finance,

ACC Bank International,

ACC Bank Asset Finance Limited,

AIB Combined Leasing Limited,

Allied Irish Leasing Limited,

AIB International Leasing Limited,

Allied Irish Finance Limited.

The Hire-Purchase Company of Ireland Limited,

Anglo Irish International Financial Services Limited,

Beneficial Trust of Ireland Limited,

Irish Buyway Limited,

Phoenix Finance Trust Limited,

Fitzwilliam Leasing Limited,

Knightsdale Limited,

Ibidem Limited,

Ilios Limited.

Irish Life Finance Limited,

ILF Asset Finance Limited,

ILF Commercial Finance Limited,

ILF Leasing Limited,

ING Finance (Ireland) Limited,

Montbrison Limited,

Raasay Limited,

General Finance Trust Limited.

Hanvale Financial Services Limited,

M J Flood Leasing Limited,

Reloton Limited.

Notice of the making of this Statutory Instrument was published in "Iris Oifigiúil" of 6th May, 2008.

- 4. The words "Arnotts Limited" are hereby deleted from the Table to Consumer Credit Act 1995 (Section 2) Regulations 2001 (S.I. No. 432 of 2001).
  - 5. The following Statutory Instruments are hereby repealed:

Consumer Credit Act 1995 (Section 2) Regulations 2000 (S.I. No. 113 of 2000);

Consumer Credit Act 1995 (Section 2) (No. 2) Regulations 2002 (S.I. No. 339 of 2002); and

Consumer Credit Act 1995 (Section 2) (No. 1) Regulations 2004 (S.I. No. 93 of 2004).

Signed on this the 30 April 2008

### MARY O'DEA

Consumer Director of the Irish Financial Services Regulatory Authority.

## EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation)

The purpose of these Regulations is to revoke the prescription of certain entities prescribed pursuant to paragraph (e) of the definition of "credit institution" in the Consumer Credit Act, 1995.

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