



STATUTORY INSTRUMENTS.

S.I. No. 596 of 2016



THE ENTERPRISE IRELAND SUPERANNUATION SCHEME 2016

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Enterprise Ireland, in exercise of the powers conferred on it by Section 7 of the Industrial Development (Forfás Dissolution) Act 2014, with the approval of the Minister for Jobs, Enterprise and Innovation and the agreement of the Minister for Public Expenditure and Reform, hereby adopt the Rules for Pre-Existing Public Service Pension Scheme Members set out in S.I. No. 582 of 2014 for the purposes of the making of a Superannuation Scheme for Enterprise Ireland, subject to the modifications set out in Article 3.

1. (1) These Rules may be cited as the Enterprise Ireland Superannuation Scheme 2016.

(2) This Scheme shall be deemed to have commenced with effect from the 1st day of December 2016, which shall be known as the date of commencement.

2. The Rules set out in the Schedule to the Rules for Pre-Existing Public Service Pension Scheme Members Regulations 2014 (S.I. No. 582 of 2014) are adopted as a scheme for the granting of superannuation benefits to or in respect of the members of staff of Enterprise Ireland, including the Chief Executive, subject to the modifications set out in Article 3.

3. The modifications referred to in Article 3 are as follows:

(a) the substitution of the following sub-article for sub-article (1) of Article 38:

“(1) In the case of an active member who is not fully insured, periodic contributions shall be payable at the rate of 1.5 per cent of pensionable remuneration or, where he or she is in receipt of reduced remuneration because of absence from employment during a period of sick leave, of the amount of salary, or pensionable remuneration, as the case may be, that would be payable to him or her if he or she was not so absent.”


(b) the deletion of sub-article (8) of Article 41.

4. In accordance with Section 7(8) of the Industrial Development (Forfás Dissolution) Act 2014, the superannuation benefits granted by Enterprise Ireland under this Scheme to or in respect of a person referred to in the said Section 7(8) and the terms and conditions in relation to the grant of such benefits shall not be less favourable to him or her than the superannuation benefits and the terms and conditions in relation to the grant of such benefits under the superannuation scheme or arrangement that immediately before the

*Notice of the making of this Statutory Instrument was published in
“Iris Oifigiúil” of 16th December, 2016.*


coming into operation of Section 7 of the Industrial Development (Forfás Dissolution) Act 2014 applied to, or in respect of, that person.

The Minister for Jobs, Enterprise and Innovation hereby approves the making of the above Scheme.

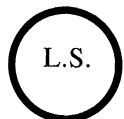
 L.S. GIVEN under my Official Seal,
1 December 2016.

MARY MITCHELL O'CONNOR,
Minister for Jobs, Enterprise and Innovation.

The Minister for Public Expenditure and Reform hereby consents to the making of the above Scheme.

 L.S. GIVEN under my Official Seal,
1 December 2016.

PASCHAL DONOHOE,
Minister for Public Expenditure and Reform.

 L.S. GIVEN under my Official Seal,
1 December 2016.

TERENCE O'ROURKE,
Chairperson.

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

The purpose of these Regulations is to adopt the Rules set out in the Schedule to the Rules for Pre-Existing Public Service Pension Scheme Members Regulations 2014 (S.I. No. 582 of 2014) as a Scheme for the granting of superannuation benefits to or in respect of members of the staff of Enterprise Ireland, including the Chief Executive, who are not members of the Single Public Service Pension Scheme.

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