



STATUTORY INSTRUMENTS.

S.I. No. 66 of 2016



CÓRAS IOMPAIR ÉIREANN SPOUSES' AND CHILDREN'S
SUPERANNUATION SCHEME (AMENDMENT) SCHEME
(CONFIRMATION) ORDER 2016

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SUPERANNUATION SCHEME (AMENDMENT) SCHEME
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I, PASCHAL DONOHOE, Minister for Transport, Tourism and Sport, in exercise of the powers conferred on me by section 44(4) of the Transport Act 1950 (No. 12 of 1950) and Article 4 of the Córás Iompair Éireann (Additional Powers) Order 1988 (S.I. No. 381 of 1988) and the Communications (Transfer of Departmental Administration and Ministerial Functions) (No. 2) Order 1987 (S.I. No. 92 of 1987) (as adapted by the Transport (Alteration of Name of Department and Title of Minister) Order 2011 (S.I. No. 141 of 2011)) after consultation with the Minister for Public Expenditure and Reform, hereby order as follows:

1. This Order may be cited as the Córás Iompair Éireann Spouses' and Children's Superannuation Scheme (Amendment) Scheme (Confirmation) Order 2016.

2. In this Order "amending Scheme" means the Scheme amending the Córás Iompair Éireann Spouses' and Children's Superannuation Scheme as set out in the Schedule to the Córás Iompair Éireann Spouses' and Children's Superannuation Scheme (Confirmation) Order 1989 (S.I. No. 211 of 1989) prepared by Córás Iompair Éireann and submitted to the Minister for Transport, Tourism and Sport under section 45(5) of the Transport Act 1950 (No. 12 of 1950), and set out in the Schedule to this Order.

3. The amending Scheme is confirmed and comes into operation on 1 April 2016.

*Notice of the making of this Statutory Instrument was published in
"Iris Oifigiúil" of 16th February, 2016.*

SCHEDULE

CÓRAS IOMPAIR ÉIREANN SPOUSES' AND CHILDREN'S
SUPERANNUATION (AMENDMENT) SCHEME 2016*Interpretation*

1. (1) In this amending Scheme-

“existing Scheme” means the C ras Iompair  ireann Spouses’ and Children’s Superannuation Scheme as set out in the Schedule to the C ras Iompair  ireann Spouses’ and Children’s Superannuation Scheme (Confirmation) Order 1989 (S.I. No. 211 of 1989) as last amended by the 2009 amending scheme;

“2009 amending scheme” means the amending scheme confirmed by the C ras Iompair  ireann Spouses’ and Children’s Superannuation Scheme (Amendment) Scheme (Confirmation) Order 2009 (S.I. No. 7 of 2009);

“operative date” means 1 April 2016 in respect of Articles 2 and 3.

(2) In this amending Scheme, unless otherwise expressly stated, the words and expressions used shall have the meanings assigned to them by the existing Scheme.

Continuance of existing Scheme

2. (1) Subject as hereinafter specifically provided the benefits provided by the existing Scheme shall continue to be paid or be payable under and in accordance with the terms thereof and without alteration to every existing pensioner whose pension commenced prior to the operative date and to the personal representative of any deceased pensioner or member if the deceased’s pension commenced or death occurred prior to the operative date.

(2) Subject as hereinafter specifically provided nothing in this amending Scheme shall affect the rights of any of the persons mentioned in the preceding sub-article, nor shall this amending Scheme affect any subsisting right or liability accrued to or in respect of, or incurred under the existing Scheme by, any person who retired from or left the service of the Board or died prior to the operative date.

Amendment of existing Scheme

3. Subject to Article 2 of this amending Scheme, the existing Scheme shall be amended with effect on and from the operative date so as to conform to the provisions hereinafter contained and every provision of the existing Scheme which is inconsistent with the provisions hereinafter contained shall cease to have effect.

4. Article 16(2) (inserted by Article 7 of the C ras Iompair  ireann Spouses’ and Children’s Superannuation Scheme (Amendment) Scheme (Confirmation)

Order 2000 (S.I. No. 324 of 2000) of the existing Scheme is amended by substituting for the table the following:

“Table of Rates

Age on Birthday next following date of election to purchase Notional Pensionable Membership	Periodic Deductions to age 60 as Percentage of Salary	Lump Sum Payment €s per €100 p.a. of Salary
20	0.06	2.45
21	0.06	2.45
22	0.06	2.45
23	0.07	2.45
24	0.07	2.45
25	0.07	2.45
26	0.07	2.44
27	0.07	2.43
28	0.08	2.42
29	0.08	2.41
30	0.08	2.40
31	0.08	2.37
32	0.08	2.34
33	0.09	2.31
34	0.09	2.28
35	0.09	2.25
36	0.09	2.20
37	0.09	2.15
38	0.10	2.10
39	0.10	2.05
40	0.10	1.99
41	0.10	1.99
42	0.11	1.98
43	0.12	1.97
44	0.12	1.96
45	0.13	1.95
46	0.14	1.92
47	0.15	1.89
48	0.16	1.86
49	0.17	1.83
50	0.18	1.80
51	0.20	1.76
52	0.22	1.72
53	0.24	1.68
54	0.27	1.64

Age on Birthday next following date of election to purchase Notional Pensionable Membership	Periodic Deductions to age 60 as Percentage of Salary	Lump Sum Payment €s per €100 p.a. of Salary
55	0.32	1.60
56	0.39	1.55
57	0.50	1.51
58	0.73	1.46
59	-	1.40
60	-	1.34
61	-	1.37
62	-	1.39
63	-	1.42
64	-	1.44
65	-	1.46
66	-	1.51

”.



GIVEN under my Official Seal,
11 February 2016.

PASCHAL DONOHOE,
Minister for Transport, Tourism and Sport.

EXPLANATORY NOTE

(This note is not a part of the Instrument and does not purport to be a legal interpretation).

The purpose of this Order is to amend the rules relating to the purchase of additional service under the C oras Iompair  ireann Spouses' and Children's Superannuation Scheme due to the increase in the normal age of retirement for members of the C oras Iompair  ireann Superannuation Scheme 1951 from any time after attaining the age of 60 up to the age of 66 years.

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