



STATUTORY INSTRUMENTS.

S.I. No. 100 of 2011

EUROPEAN UNION (TUNISIA) (FINANCIAL SANCTIONS)
REGULATIONS 2011

(Prn. A11/0367)

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I, BRIAN LENIHAN, Minister for Finance, in exercise of the powers conferred on me by section 3 of the European Communities Act 1972 (No. 27 of 1972) and for the purpose of giving full effect to Council Regulation (EU) No. 101/2011 of 4 February 2011¹, hereby make the following regulations:

1. These Regulations may be cited as the European Union (Tunisia) (Financial Sanctions) Regulations 2011.

2. (1) In these Regulations “Council Regulation” means Council Regulation (EU) No. 101/2011 of 4 February 2011¹.

(2) A word or expression which is used in these Regulations has, unless the context otherwise requires, the same meaning that it has in the Council Regulation.

3. Subject to Regulation 4, a person commits an offence if he or she infringes the provisions of the Council Regulation as regards—

(a) the freezing of funds or economic resources,

(b) the making available of funds or economic resources,

(c) the supply of information to or cooperation with the competent authorities, or

(d) the participation in activities to circumvent the requirements of the Council Regulation as regards paragraph (a), (b) or (c).

4. Notwithstanding Regulation 3, a person who has received a prior authorisation under Article 4, 5 or 7 of the Council Regulation may, subject to compliance with the terms and conditions of such authorisation, do such of the things referred to in Regulation 3 as are so authorised.

5. The Central Bank of Ireland may, for the purposes of the administration and enforcement of the provisions of these Regulations, give such directions or issue such instructions to a person as it sees fit.

6. A person who fails to comply with a direction given or an instruction issued under Regulation 5 commits an offence.

¹OJ No. L31, 05.02.11, p.1.

Notice of the making of this Statutory Instrument was published in “Iris Oifigiúil” of 8th March, 2011.

7. Where an offence under these Regulations is committed by a body corporate and is proved to have been so committed with the consent, connivance or approval of or to have been attributable to the neglect on the part of any person, being a director, manager, secretary or other officer of the body corporate or a person who was purporting to act in any such capacity, that person, as well as the body corporate, commits an offence and is liable to be proceeded against and punished as if he or she committed the first mentioned offence.

8. A person who commits an offence under these Regulations is liable—

- (a) on summary conviction, to a class A fine or to imprisonment for a term not exceeding 12 months or to both, or
- (b) on conviction on indictment, to a fine not exceeding €500,000 or to imprisonment for a term not exceeding 3 years or to both.



GIVEN under my Official Seal,
4 March 2011.

BRIAN LENIHAN,
Minister for Finance.

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

These Regulations provide for enforcement of European Union financial sanctions contained in Council Regulation (EU) No. 101/2011 of 4 February 2011 which provides for the freezing of funds and economic resources owned or controlled by certain persons responsible for the misappropriation of Tunisian State funds, and persons associated with them.

These Regulations also provide that the Central Bank of Ireland may issue instructions for the purpose of giving full effect to the financial sanctions.

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