



STATUTORY INSTRUMENTS.

S.I. No. 751 of 2007



CONSUMER CREDIT ACT, 1995 (SECTION 2) (NO. 4) REGULATIONS,
2007.

(Prn. A7/1972)

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CONSUMER CREDIT ACT, 1995 (SECTION 2) (NO. 4) REGULATIONS,
2007.

I, MARY O'DEA, Consumer Director of the Irish Financial Services Regulatory Authority, in exercise of the powers conferred upon me by the Irish Financial Services Regulatory Authority pursuant to Section 33S of the Central Bank Act, 1942 (as amended by the Central Bank and Financial Services Authority of Ireland Act, 2003) and by Section 2(1) of the Consumer Credit Act 1995 (as amended by Section 35 (1) and Schedule 1, Part 21 of the Central Bank and Financial Services Authority of Ireland Act, 2003) hereby make the following regulations:

1. These Regulations may be cited as the Consumer Credit Act 1995 (Section 2) (No. 4) Regulations 2007.

2. (1) Fresh Mortgages Limited is subject to paragraph (2) of this Regulation, prescribed for the purposes of paragraph (e) of the definition of “credit institution” in Section 2(1) of the Consumer Credit Act 1995 (as amended by Section 35 (1) and Schedule 1, Part 21 of the Central Bank and Financial Services Authority of Ireland Act, 2003).

(2) Fresh Mortgages Limited is not to be regarded as prescribed for the foregoing purposes in any cases where the APR charged by it in respect of any credit granted to a consumer equals or exceeds 23 per cent.

Signed on this the 14 May 2007

MARY O'DEA

Consumer Director of the Irish Financial Services Regulatory Authority.

*Notice of the making of this Statutory Instrument was published in
“Iris Oifigiúil” of 1st January, 2008.*

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation)

These Regulations further supplement the definition of “credit institution” in the Consumer Credit Act 1995 to include Fresh Mortgages Limited.

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