

#### STATUTORY INSTRUMENTS.

S.I. No. 671 of 2007

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CÓRAS IOMPAIR ÉIREANN PENSION SCHEME FOR REGULAR WAGES STAFF (AMENDMENT) SCHEME (CONFIRMATION) ORDER 2007

#### S.I. No. 671 of 2007

# CÓRAS IOMPAIR ÉIREANN PENSION SCHEME FOR REGULAR WAGES STAFF (AMENDMENT) SCHEME (CONFIRMATION) ORDER 2007

- I, NOEL DEMPSEY, Minister for Transport, in exercise of the powers conferred on me by section 44(4) of the Transport Act 1950 (No. 12 of 1950) and the Communications (Transfer of Departmental Administration and Ministerial Functions) (No. 2) Order 1987 (No. 92 of 1987) (as adapted by the Public Enterprise (Alteration of Name of Department and Title of Minister) Order 2002 (No. 305 of 2002)), after consultation with the Minister for Finance, hereby order as follows:
- 1. This Order may be cited as the Córas Iompair Éireann Pension Scheme for Regular Wages Staff (Amendment) Scheme (Confirmation) Order 2007.
- 2. In this Order "amending scheme" means the scheme amending the Córas Iompair Éireann Pension Scheme for Regular Wages Staff (confirmed by the Córas Iompair Éireann Superannuation Scheme for Regular Wages Staff (Confirmation) Order 1945 (S.R & O. No. 242 of 1945)), prepared by Córas Iompair Éireann and submitted to the Minister for Transport under section 44(5) of the Transport Act 1950 (No. 12 of 1950), and is set out in the Schedule to this Order.
- 3. The amending scheme is confirmed and comes into operation on the date of the making of this Order.

#### **SCHEDULE**

## CÓRAS IOMPAIR ÉIREANN PENSION SCHEME FOR REGULAR WAGES STAFF (AMENDMENT) SCHEME 2007

#### 1. Interpretation

1) In this amending scheme the following words and expressions shall have the meanings hereby assigned to them unless there is something inconsistent in the subject matter or the context repugnant to such construction:-

"the operative date" means the date of the making of the Order by the Minister for Transport confirming this amending Scheme;

"2000 Amending Scheme" means the amending scheme confirmed by Statutory Instrument No. 428 of 2000 entitled Córas Iompair Éireann Pension Scheme for Regular Wages Staff (Amendment) Scheme (Confirmation) Order 2000;

"Scheme" means the Córas Iompair Éireann Pension Scheme for Regular Wages Staff confirmed by S. R. & O. No. 242 of 1945 and subsequently amended by the amending schemes confirmed by statutory instruments numbered 115 of 1949, 34 of 1955, 226 of 1957, 56 of 1961, 48 of 1965, 7 of 1967, 58 of 1969, 77 of 1971, 252 of 1974, 288 of 1977, 74 of 1980, 181 of 1982, 132 of 1985, 288 of 1985, 319 of 1985, 55 of 1987, 117 of 1988, 258 of 1988, 31 of 1989, 233 of 1991, 120 of 1992, 420 of 1992, 115 of 1996, 428 of 2000, 93 of 2001, 123 of 2002, 209 of 2004, 263 of 2004 and 9 of 2006;

"Scheme Membership" means the total of periods of service in the employment of the Board during membership of the Scheme and service which under the Superannuation and Pensions Act 1963 (No. 24 of 1963) has been given with an approved organisation and is to be treated as pensionable for the purposes of the Scheme but in none of the foregoing periods is included notional purchased service.

2) In this amending scheme unless otherwise expressly stated or otherwise required in the context of their usage the words and expressions used shall have the meanings assigned to them by the Scheme.

#### 2. Amendment to the existing Scheme

The existing Scheme shall be amended with effect from the operative date so as to confirm to the provisions hereinafter contained and every provision of the existing Scheme, which is inconsistent with the provisions hereinafter contained, shall cease to have effect.

3. Article 2 of the Schedule to the 2000 Amending Scheme is hereby deleted and replaced by the following:

"When a member so retiring or leaving service does so on or after the operative date (being the operative date within the meaning of the Córas Iompair Éireann Pension Scheme for Regular Wages Staff (Amendment)

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Scheme 2007), the retirement gratuity (before the deduction of any previously received gratuity) shall be calculated in accordance with the following table:

**TABLE** 

Scheme Membership	Multiple of weekly rate of pension
Less than 20 years	115
20 years	145
21 years	150
22 years	155
23 years	160
24 years	166
25 years	172
26 years	178
27 years	183
28 years	190
29 years	196
30 years	200
31 years	207
32 years	215
33 years	220
34 years	225
35 years and over	230

L.S.

GIVEN under my Official Seal, 1 October 2007

> NOEL DEMPSEY Minister for Transport

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#### EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation)

The purpose of this Order is to provide for an improvement in the lump sum gratuity payable at retirement to members of the Regular Wages Staff Pension Scheme based on pensionable service.

#### BAILE ÁTHA CLIATH ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR

Le ceannach díreach ón

OIFIG DHÍOLTA FOILSEACHÁN RIALTAIS, TEACH SUN ALLIANCE, SRÁID THEACH LAIGHEAN, BAILE ÁTHA CLIATH 2 nó tríd an bpost ó

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