STATUTORY INSTRUMENTS.

S.I. No. 462 of 2023

POST OFFICE SAVINGS BANK (INTEREST ON DEPOSITS) REGULATIONS 2023
The National Treasury Management Agency, in exercise of the powers of the
Minister for Finance under section 9(1) of the Finance (No. 2) Act, 1968 (No.
37 of 1968), delegated to it by section 5(1) of the National Treasury Management
Agency Act, 1990 (No. 18 of 1990) and the National Treasury Management
Agency Act, 1990 (Delegation of and Declaration as to Functions) Order, 1990
(S.I. No. 277 of 1990), hereby makes the following regulations:

1. These Regulations may be cited as the Post Office Savings Bank (Interest
on Deposits) Regulations 2023.

2. These Regulations shall come into operation on 1 October 2023.

3. The Post Office Savings Bank (Interest on Deposits) Regulations 2021
(S.I. No. 14 of 2021) are revoked with effect from the date specified in
Regulation 2.

4. The rate of interest on a deposit, within the meaning of section 14(1) of
the Finance Act, 1948 (No. 12 of 1948), is hereby prescribed as 0.75 per cent per
annum.

GIVEN under the Seal of the National Treasury
Management Agency,
21 September, 2023.

FRANK O’CONNOR,
Chief Executive.

DAVE MCEVOY,
Director.

Notice of the making of this Statutory Instrument was published in
"Iris Oifigiúil" of 22nd September, 2023.
EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

The purpose of these Regulations is to prescribe a new rate of interest for deposits in the Post Office Savings Bank.
BAILE ÁTHA CLIATH
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR
Le ceannach díreach ó
FOILSEACHÁIN RIALTAIS,
BÓTHAR BHAILE UI BHEOLÁIN,
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PUBLISHED BY THE STATIONERY OFFICE
To be purchased from
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KILMAINHAM, DUBLIN 8,
D08 XAO6

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(LUNTMA-5) 75. 9/23. Propylon.