



STATUTORY INSTRUMENTS.

S.I. No. 63 of 2016

CÓRAS IOMPAIR ÉIREANN PENSION SCHEME FOR REGULAR
WAGES STAFF (AMENDMENT) SCHEME (CONFIRMATION) ORDER
2016

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I, PASCHAL DONOHOE, Minister for Transport, Tourism and Sport, in exercise of the powers conferred on me by section 44(4) of the Transport Act 1950 (No. 12 of 1950) and Article 4 of the Córás Iompair Éireann (Additional Powers) Order 1988 (S.I. No. 381 of 1988) and the Communications (Transfer of Departmental Administration and Ministerial Functions) (No. 2) Order 1987 (S.I. No. 92 of 1987) (as adapted by the Transport (Alteration of Name of Department and Title of Minister) Order 2011 (S.I. No. 141 of 2011)) after consultation with the Minister for Public Expenditure and Reform, hereby order as follows:

1. This Order may be cited as the Córás Iompair Éireann Pension Scheme for Regular Wages Staff (Amendment) Scheme (Confirmation) Order 2016.

2. In this Order “amending Scheme” means the Scheme amending the Córás Iompair Éireann Pension Scheme for Regular Wages Staff (confirmed by the Córás Iompair Éireann Superannuation Scheme for Regular Wages Staff (Confirmation) Order 1945 (S.R. & O. No. 242 of 1945)), prepared by Córás Iompair Éireann and submitted to the Minister for Transport, Tourism and Sport under section 44(5) of the Transport Act 1950 (No. 12 of 1950), and set out in the Schedule.

3. The amending Scheme is confirmed and comes into operation on 1 April 2016.

*Notice of the making of this Statutory Instrument was published in
“Iris Oifigiúil” of 16th February, 2016.*

SCHEDULE

CÓRAS IOMPAIR ÉIREANN PENSION SCHEME FOR REGULAR
WAGES STAFF (AMENDMENT) SCHEME 2016*Interpretation*

1. (1) In this amending Scheme—

“existing Scheme” means the C oras Iompair  ireann Pension Scheme for Regular Wages Staff confirmed by the C oras Iompair  ireann Superannuation Scheme for Regular Wages Staff (Confirmation) Order 1945 (S.R. & O. No. 242 of 1945) as last amended by the 2015 amending scheme;

“1957 amending scheme” means the amending scheme confirmed by the C oras Iompair  ireann Amending Superannuation Scheme for Regular Wages Staff (Confirmation) Order 1957 (S.I. No. 226 of 1957);

“1992 amending scheme” means the amending scheme confirmed by the C oras Iompair  ireann Pension Scheme for Regular Wages Staff (Amendment) (No. 2) Scheme (Confirmation) (No. 2) Order 1992 (S.I. No. 420 of 1992);

“1996 amending scheme” means the C oras Iompair  ireann Pension Scheme For Regular Wages Staff (Amendment) Scheme (Confirmation) Order 1996 (S.I. No. 115 of 1996);

“2007 amending scheme” means the amending scheme confirmed by the C oras Iompair  ireann Pension Scheme for Regular Wages Staff (Amendment) Scheme (Confirmation) Order 2007 (S.I. No. 671 of 2007);

“2015 amending scheme” means the amending scheme confirmed by the C oras Iompair  ireann Pension Scheme for Regular Wages Staff (Amendment) Scheme (Confirmation) Order 2015 (S.I. No. 90 of 2015);

“operative date” means 1 April 2016 in respect of Articles 2 and 3 of this amending Scheme.

(2) In this amending Scheme, unless otherwise expressly stated, the words and expressions used shall have the meanings assigned to them by the existing Scheme.

Continuance of existing Scheme

2. (1) Subject as hereinafter specifically provided the benefits provided by the existing Scheme shall continue to be paid or be payable under and in accordance with the terms thereof and without alteration to every existing pensioner whose pension commenced prior to the operative date and to the personal representative of any deceased pensioner or member if the deceased’s pension commenced or death occurred prior to the operative date.

(2) Subject as hereinafter specifically provided nothing in this amending Scheme shall affect the rights of any of the persons mentioned in the preceding sub-article, nor shall this amending Scheme affect any subsisting right or liability accrued to or in respect of, or incurred under the existing Scheme by, any person who retired from or left the service of the Board or died prior to the operative date.

Amendment of existing Scheme

3. Subject to Article 2 of this amending Scheme, the existing Scheme shall be amended with effect on and from the operative date so as to conform to the provisions hereinafter contained and every provision of the existing Scheme which is inconsistent with the provisions hereinafter contained shall cease to have effect.

4. The 1957 amending scheme is amended-

(a) by substituting for Article 4(2) the following:

“(2) Save where otherwise expressly provided, no person of fifty one years of age or over can become a member of this Scheme.”, and

(b) by substituting for Article 6 (amended by Article 6 of the 1992 amending scheme) the following:

“6. Normal Age of Retirement:

For the purposes of this Scheme, the normal age of retirement shall be 66 years.”.

5. The 1996 amending scheme (amended by Article 3 of the 2007 amending scheme) is amended by deleting the text inserted by Article 3 of the 2007 amending scheme and substituting the following:

“When a member so retiring or leaving service does so on or after 1 April 2016, the retirement gratuity (before the deduction of any previously received gratuity) shall be calculated in accordance with the following table:

TABLE

| Scheme Membership at date of retirement | Multiple of weekly rate of pension on retirement before age 66 | Multiple of weekly rate of pension on retirement at age 66 |
|---|--|--|
| Less than 20 years | 115 | 125 |
| 20 years | 145 | 155 |
| 21 years | 150 | 160 |
| 22 years | 155 | 165 |
| 23 years | 160 | 170 |
| 24 years | 166 | 176 |

| Scheme Membership at date of retirement | Multiple of weekly rate of pension on retirement before age 66 | Multiple of weekly rate of pension on retirement at age 66 |
|---|--|--|
| 25 years | 172 | 182 |
| 26 years | 178 | 188 |
| 27 years | 183 | 193 |
| 28 years | 190 | 200 |
| 29 years | 196 | 206 |
| 30 years | 200 | 210 |
| 31 years | 207 | 217 |
| 32 years | 215 | 225 |
| 33 years | 220 | 230 |
| 34 years | 225 | 235 |
| 35 years | 230 | 240 |
| 36 years and over | 235 | 245 |

”.



GIVEN under my Official Seal,
11 February 2016.

PASCHAL DONOHOE,
Minister for Transport, Tourism and Sport.

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation)

The purpose of this Order is to amend the definition of Scheme Membership, increase the maximum entry age to age 51, increase the normal age of retirement for members of the C oras Iompair  ireann Pension Scheme for Regular Wages Staff to the age of 66 years and to increase the lump sum gratuity payable on retirement at age 66.

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