

### STATUTORY INSTRUMENTS.

S.I. No. 374 of 2013

# NATIONAL ASSET MANAGEMENT AGENCY ACT 2009 (SECTION 210) AMENDING GUIDELINES 2013

## NATIONAL ASSET MANAGEMENT AGENCY ACT 2009 (SECTION 210) AMENDING GUIDELINES 2013

I, MICHAEL NOONAN, Minister for Finance, in exercise of the powers conferred on me by section 210 of the National Asset Management Agency Act 2009 (No. 34 of 2009), hereby issue the following guidelines amending guidelines issued under that section and dated 26 March 2010 (S.I. No. 127 of 2010) (as amended by National Asset Management Agency Act 2009 (Section 210) Amending Guidelines 2011 (S.I. No. 354 of 2011)):

1. These Guidelines may be cited as the National Asset Management Agency Act 2009 (Section 210) Amending Guidelines 2013.

2. These Guidelines come into operation on 15 October 2013.

3. The Guidelines issued under section 210 of the National Asset Management Agency Act 2009 (No. 34 of 2009) and dated 26 March 2010 (S.I. No. 127 of 2010) are amended in subparagraph (*b*) of paragraph 4 (as amended by the National Asset Management Agency Act 2009 (Section 210) Amending Guidelines 2011 (S.I. No. 354 of 2011)) by substituting " $\leq$ 3,000,000" for " $\leq$ 500,000", and the said subparagraph, as so amended, is set out in the Table to this paragraph.

#### TABLE

(b) Decisions by participating institutions to refuse applications for credit facilities in excess of €3,000,000,

L.S.

GIVEN under my Official Seal, 9 October 2013.

> MICHAEL NOONAN, Minister for Finance.

Notice of the making of this Statutory Instrument was published in "Iris Oifigiúil" of 18th October, 2013.

**[374]** 3

### EXPLANATORY NOTE.

(This note is not part of the Instrument and does not purport to be a legal interpretation).

The purpose of these Guidelines is to amend the Guidelines issued under section 210 of the National Asset Management Agency Act 2009, regarding lending practices and procedures and relating to the review of decisions of participating institutions to refuse credit facilities (S.I. 127 of 2010), to raise the monetary amount of decisions by participating institutions to refuse applications for credit facilities in excess of  $\leq 250,000$  to  $\leq 3,000,000$ .

BAILE ÁTHA CLIATH ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR Le ceannach díreach ó FOILSEACHÁIN RIALTAIS, 52 FAICHE STIABHNA, BAILE ÁTHA CLIATH 2 (Teil: 01 - 6476834 nó 1890 213434; Fax: 01 - 6476843) nó trí aon díoltóir leabhar.

DUBLIN PUBLISHED BY THE STATIONERY OFFICE To be purchased from GOVERNMENT PUBLICATIONS, 52 ST. STEPHEN'S GREEN, DUBLIN 2. (Tel: 01 - 6476834 or 1890 213434; Fax: 01 - 6476843) or through any bookseller.



€1.27

Wt. (B30038). 285. 10/13. Clondalkin. Gr 30-15.