



STATUTORY INSTRUMENTS.

S.I. No. 234 of 2016



EUROPEAN UNION (BANK RECOVERY AND RESOLUTION)
(AMENDMENT) REGULATIONS 2016

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I, MICHAEL NOONAN, Minister for Finance, in exercise of the powers conferred on me by section 3 of the European Communities Act 1972 (No. 27 of 1972) and for the purpose of giving full effect to Directive 2014/59/EU of the European Parliament and of the Council of 15 May 2014¹, hereby make the following regulations:

1. These Regulations may be cited as the European Union (Bank Recovery and Resolution) (Amendment) Regulations 2016.

2. The European Communities (Financial Collateral Arrangements) Regulations 2010 (S.I. No. 626 of 2010) (as amended by Regulation 191 of the European Union (Bank Recovery and Resolution) Regulations 2015 (S.I. No. 289 of 2015)) are amended by inserting after Regulation 19 the following:

“Relationship with law giving effect to the Bank Recovery and Resolution Directive

19A. Nothing in these Regulations affects the application of the European Union (Bank Recovery and Resolution) Regulations 2015 (SI No 289 of 2015).”.



GIVEN under the Official Seal of the Minister for Finance,
10 May 2016.

MICHAEL NOONAN,
Minister for Finance.

¹OJ No. L 173, 12.06.2014, p. 190

*Notice of the making of this Statutory Instrument was published in
“Iris Oifigiúil” of 13th May, 2016.*

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