STATUTORY INSTRUMENTS.

S.I. No. 197 of 2021

CREDIT UNION ACT 1997 (SECTION 3A) ORDER 2021
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CREDIT UNION ACT 1997 (SECTION 3A) ORDER 2021

WHEREAS Part 2 of the Finance (Miscellaneous Provisions) Act 2020 (No. 25 of 2020), having regard to the risk to human life and public health posed by the spread of the disease known as Covid-19, made exceptional provision in relation to the operation of certain provisions of the Credit Union Act 1997 (No. 15 of 1997) for a certain period and such further period (if any) as may be specified by order of the Government;

AND WHEREAS section 2 of the Credit Union Act 1997 (amended by section 3 of the Finance (Miscellaneous Provisions) Act 2020) has defined “interim period” as the period beginning on the date of the passing of the Finance (Miscellaneous Provisions) Act 2020 and ending on 30 April 2021, and such other period (if any) as may be specified by order under section 3A of the Credit Union Act 1997;

AND WHEREAS section 3A (inserted by section 4 of the Finance (Miscellaneous Provisions) Act 2020) of the Credit Union Act 1997 provided that the Government may, at the request of the Minister for Finance made after consultation with the Minister for Health, from time to time, by order extend the interim period, either generally or with reference to any particular purpose or provision, for such period as they consider appropriate if they are satisfied that, having had regard to the matters specified in paragraphs (a) to (d) of the said section 3A, the making of such order is in the public interest;

AND WHEREAS the Minister for Finance, having consulted with the Minister for Health, has made a request under the said section 3A;

AND WHEREAS the Government are satisfied that, having regard to the matters specified in paragraphs (a) to (d) of the said section 3A, the making of the following order is in the public interest;

NOW the Government, in exercise of the powers conferred on them by section 3A of the Credit Union Act 1997 (No. 15 of 1997), hereby order as follows:

1. This Order may be cited as the Credit Union Act 1997 (Section 3A) Order 2021.

2. The interim period is extended for the period beginning on 1 May 2021 and ending on 30 June 2021.

Notice of the making of this Statutory Instrument was published in “Iris Oifigiúil” of 27th April, 2021.
GIVEN under the Official Seal of the Government,
20 April, 2021.

MICHEAL MARTIN,
Taoiseach.