S.I. No. 406 of 2020

CREDIT INSTITUTIONS RESOLUTION FUND LEVY (AMENDMENT) REGULATIONS 2020
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I, Paschal Donohoe, Minister for Finance, in exercise of the powers conferred on me by section 15 of the Central Bank and Credit Institutions (Resolution) Act 2011 (No. 27 of 2011), having consulted with the Central Bank of Ireland and the Credit Union Advisory Committee, hereby make the following regulations:

1. These Regulations may be cited as the Credit Institutions Resolution Fund Levy (Amendment) Regulations 2020.

2. The Credit Institutions Resolution Fund Levy Regulations 2012 (S.I. No. 381 of 2012) (amended by the Credit Institutions Resolution Fund Levy (Amendment) Regulations 2019 (S.I. No. 494 of 2019) are amended -

   (a) in Regulation 2 -

      (i) in paragraph (1), by the substitution of the following definition for the definition of “levy period”:

      “‘levy period’ means the period commencing on 1 October 2020 and ending on 30 September 2021.”, and

      (ii) in paragraph (3), by the substitution of “30 June 2020” for “30 June 2019”,

   (b) in Regulation 3(1), by the substitution of “1 October 2020” for “1 October 2019”,

   (c) in Regulation 4(1), by the substitution of “28 February 2021” for “29 February 2020”, and

   (d) in Column (3) of the Schedule, opposite Reference Number 5, by the substitution of “0.0259 per cent” for “0.0274 per cent”.

Notice of the making of this Statutory Instrument was published in “Iris Oifigiúil” of 6th October, 2020.

PASCHAL DONOHOE,
Minister for Finance.