STATUTORY INSTRUMENTS.

S.I. No. 516 of 2019

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VALUATION ACT 2001 (GLOBAL VALUATION) (APPORTIONMENT) (EIRGRID) ORDER 2019
I, CHARLES FLANAGAN, Minister for Justice and Equality, in exercise of the powers conferred on me by sections 53(8) and 58 of the Valuation Act 2001 (No. 13 of 2001) and the Valuation Office (Transfer of Departmental Administration and Ministerial Functions) Order 2015 (S.I. No. 638 of 2015) and after consultation with the Minister for Housing, Planning and Local Government (as adapted by the Housing, Planning, Community and Local Government (Alteration of Name of Department and Title of Minister) Order 2017 (S.I. No. 358 of 2017)), hereby order as follows:

1. (1) This Order may be cited as the Valuation Act 2001 (Global Valuation) (Apportionment) (EirGrid) Order 2019.
   
   (2) In this Order “Act of 2001” means the Valuation Act 2001 (No. 13 of 2001).

2. (1) The Commissioner shall apportion the global valuation of EirGrid, determined pursuant to section 53(6)(a) of the Act of 2001, between each of the rating authorities in whose areas property comprised in the valuation is situate in accordance with paragraph (2).
   
   (2) The apportionment referred to in paragraph (1) shall be as follows-

   (a) the sum of €1,060,000 of the global valuation shall be apportioned to Dublin City Council,
   
   (b) the sum of €140,000 of the global valuation shall be apportioned to Dun-Laoghaire-Rathdown County Council,
   
   (c) the sum of €1,975,000 of the global valuation shall be apportioned to Fingal County Council,
   
   (d) the sum of €3,225,000 of the global valuation shall be apportioned to Meath County Council.

3. In respect of the period for which an existing valuation list remains in force in relation to the area of a rating authority to which Article 2 refers, the valuation apportioned to such authority under that Article shall be multiplied by a factor of 0.0021046 to establish the adjusted global valuation for the area of the rating authority to be specified in the central valuation list pursuant to section 58 of the Act of 2001.

Notice of the making of this Statutory Instrument was published in “Iris Oifigiúil” of 25th October, 2019.
4. (1) The apportioned and adjusted global valuation for each rating authority determined in accordance with this Order, shall, subject to paragraph (2), be rounded to the nearest whole euro.

(2) Where the apportioned and adjusted global valuation referred to in paragraph (1) results in the amount concerned being an amount in euro and 50 cent or greater than 50 cent that amount shall be rounded upwards to the nearest whole euro.

GIVEN under my Official Seal,
16 October, 2019.

CHARLES FLANAGAN,
Minister for Justice and Equality.
EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation).

This order provides for the apportionment of the global valuation of EirGrid between each of the rating authorities in whose areas property comprised in the valuation of EirGrid is situate. The Order sets out an adjustment factor, determined by the Commissioner of Valuation, for the purpose of calculating the element “I” of the formula in section 56 of the Act of 2001, as amended, where an existing valuation list remains in force in 2019.
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