STATUTORY INSTRUMENTS.

S.I. No. 388 of 2018

COMPETITION ACT 2002 (SECTION 27) ORDER 2018
S.I. No. 388 of 2018

COMPETITION ACT 2002 (SECTION 27) ORDER 2018

I, HEATHER HUMPHREYS, Minister for Business, Enterprise and Innovation, in exercise of the powers conferred on me by section 27(1) of the Competition Act 2002 (No. 14 of 2002), having regard to, and only to, such economic data as I consider to be relevant to the purpose, hereby order as follows:

1. This Order may be cited as the Competition Act 2002 (Section 27) Order 2018.

2. This Order shall come into operation on 1 January 2019.

3. Section 18(1)(a) of the Competition Act 2002 (No. 14 of 2002) is amended—

(a) in subparagraph (i), by the substitution of “€60,000,000” for “€50,000,000”, and

(b) in subparagraph (ii), by the substitution of “€10,000,000” for “€3,000,000”.

GIVEN under my Official Seal,
2 October 2018.

HEATHER HUMPHREYS,
Minister for Business, Enterprise and Innovation.

Notice of the making of this Statutory Instrument was published in “Iris Oifigiúil” of 5th October, 2018.
EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

This Ministerial Order amends section 18(1) of the Competition Act 2002 (as amended) by altering the monetary amounts standing relating to the obligation to notify certain mergers and acquisitions.