



STATUTORY INSTRUMENTS.

S.I. No. 139 of 2024



EUROPEAN UNION (BANK RECOVERY AND RESOLUTION)
(AMENDMENT) REGULATIONS 2024

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I, MICHAEL MCGRATH, Minister for Finance, in exercise of the powers conferred on me by section 3 of the European Communities Act 1972 (No. 27 of 1972), and for the purpose of giving further effect to Directive 2014/59/EU of the European Parliament and of the Council of 15 May 2014¹, as amended by Directive (EU) 2019/879 of the European Parliament and of the Council of 20 May 2019² and Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022³, hereby make the following regulations:

1. These Regulations may be cited as the European Union (Bank Recovery and Resolution) (Amendment) Regulations 2024.

2. Regulation 80J of the European Union (Bank Recovery and Resolution) Regulations 2015 (S.I. No. 289 of 2015) is amended, in paragraph (5), by the substitution of the following subparagraph for subparagraph (a):

“(a) the adjustment may be applied in respect of differences in the calculation of the total risk exposure amounts between the relevant Member States or third countries by adjusting the level of the requirement;”.



GIVEN under my Official Seal,
9 April, 2024.

MICHAEL MCGRATH,
Minister for Finance.

¹ OJ No. L 173, 12.06.2014, p.190

² OJ No. L 150, 07.06.2019, p.296

³ OJ No. L 275, 25.10.2022, p.1

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