

STATUTORY INSTRUMENTS.

S.I. No. 330 of 2013

PERSONAL INSOLVENCY ACT 2012 (VALUE ABOVE WHICH A DEBTOR MUST NOT TRANSFER, LEASE, GRANT SECURITY OVER, OR OTHERWISE DISPOSE OF ANY INTEREST IN PROPERTY)

REGULATIONS 2013

PERSONAL INSOLVENCY ACT 2012 (VALUE ABOVE WHICH A DEBTOR MUST NOT TRANSFER, LEASE, GRANT SECURITY OVER, OR OTHERWISE DISPOSE OF ANY INTEREST IN PROPERTY) REGULATIONS 2013

The Insolvency Service of Ireland, in exercise of the powers conferred on it by section 3 of the Personal Insolvency Act 2012 (No. 44 of 2012) (the "Act"), hereby makes the following regulations:

- 1. These Regulations may be cited as the Personal Insolvency Act 2012 (Value above which a debtor must not transfer, lease, grant security over, or otherwise dispose of any interest in property) Regulations 2013.
- 2. These Regulations are made for the purposes of section 81(5) and section 118(5) of the Act.
- 3. The amount of €650 is hereby prescribed as the value above which a debtor in respect of whom a Debt Settlement Arrangement is in effect shall not transfer, lease, grant security over, or otherwise dispose of any interest in property otherwise than in accordance with the terms of the Debt Settlement Arrangement.
- 4. The amount of €650 is hereby prescribed as the value above which a debtor in respect of whom a Personal Insolvency Arrangement is in effect shall not transfer, lease, grant security over, or otherwise dispose of any interest in property otherwise than in accordance with the terms of the Personal Insolvency Arrangement.



GIVEN under the seal of the Insolvency Service of Ireland, 30 August 2013.

LORCAN O'CONNOR,

Director of the Insolvency Service of Ireland.

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation)

These Regulations prescribe the amount of €650 as the value above which a debtor in respect of whom a Debt Settlement Arrangement or, as applicable, a Personal Insolvency Arrangement is in effect shall not transfer, lease, grant security over, or otherwise dispose of any interest in property otherwise than in accordance with the terms of the Debt Settlement Arrangement or, as applicable, the Personal Insolvency Arrangement.

BAILE ÁTHA CLIATH ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR Le ceannach díreach ó FOILSEACHÁIN RIALTAIS, 52 FAICHE STIABHNA, BAILE ÁTHA CLIATH 2 (Teil: 01 - 6476834 nó 1890 213434; Fax: 01 - 6476843) nó trí aon díoltóir leabhar.

DUBLIN
PUBLISHED BY THE STATIONERY OFFICE
To be purchased from
GOVERNMENT PUBLICATIONS,
52 ST. STEPHEN'S GREEN, DUBLIN 2.
(Tel: 01 - 6476834 or 1890 213434; Fax: 01 - 6476843)
or through any bookseller.

€1.27

